



September 1, 2005

Mr. M. Peter Henthorn
President and CEO
Profit Motivators International
2146 Linden Drive
Boulder, CO 80304

Dear Peter:

Just wanted to touch base with you and let you know where I am. As you will recall, my last duty station in southeastern Mississippi was at a credit union that was deeply troubled prior to my arrival in 1999. It was losing money due to massive charge-offs, yet maintained a very high delinquency rate. The staff was, with all due respect, sub-par, at best, and was grossly excessive in number. The credit union was facing a major DP conversion from a service bureau system to in-house processing and was severely behind-the-times- in its array of services and capabilities. Its policies were poor and it was regularly and repeatedly subjected to terrible abuse by its members. So serious were the problems, in fact, that it had been designated a "problem case" and the regulators had even considered conservatorship of the institution.

Long story short, today that credit union maintains a high CAMEL rating, growing capital, consistently low delinquency and charge-offs, a staff 35% smaller than in 1999, has two additional branch locations, and an ROA in the 1.70%-range. An online debit card program was initiated during this time, as was home banking and bill pay services, along with a considerable number of other progressive products and services.

While a number of outstanding employees and an excellent board of directors share much of the credit for this reversal, I would be remiss in not recognizing the contributions of PMI. Your continued help, support, and input was truly invaluable along the way, and I appreciate the superior knowledge, experience, and professionalism that proved to be such an asset to us.

Many thanks to you, and all the best to you in the future.

Cordially,

A handwritten signature in black ink, appearing to read "Larry B. Davis", is written over the word "Cordially,".

Larry B. Davis
President and CEO